

No. 178, S.

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CHAPTER 423

AN ACT to amend 20.530 (20); and to create 20.530 (20) (b) of the statutes, relating to an appropriation for obtaining actuarial services for the retirement research council.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.530 (20) of the statutes is amended to read:

20.530 (20) *To the joint survey committee on retirement systems:*

(a) Annually, beginning July 1, 1961, \$21,520, * * * to carry out the provisions of s. 13.40.

SECTION 2. 20.530 (20) (b) of the statutes is created to read:

20.530 (20) (b) A nonlapsible sum sufficient, but not to exceed \$30,000, for the use of the retirement research council to obtain competent actuarial services to support a special study program of the council relating specifically to the long-range adequacy of the benefit programs of those public retirement programs to which the state contributes, and to assist the council in developing such program changes as may be found necessary, as a result of such study, to assure the attainment of realistic benefit goals under such public retirement programs.

Approved December 12, 1963.